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**THE BLAU & BERG COMPANY IS NAMED EXCLUSIVE AGENT
FOR THE SALE OF THE FORMER CORY WAREHOUSE IN ELIZABETH, NJ**

SHORT HILLS, NJ, March 7, 2017 – The Blau & Berg Company, a prominent commercial real estate brokerage firm in the New Jersey and Tri-State area since 1932, has been named the exclusive agent for the sale of the former Cory Warehouse located at 720 South Front Street in Elizabeth, NJ. Jason M. Crimmins, CCIM, SIOR, Alex Conte, CCIM, SIOR and Peter J. Murano, SIOR are the procuring brokers.

With proximity to Port Newark, Port Elizabeth and Newark Liberty International airport, as well as easy access to the Goethals Bridge, NJ Turnpike, US 1/9 and I-78, this 400,000 SF industrial property is in an ideal location. It consists of three facilities on 13 acres: a 318,651 SF facility with 70 docks, a 13,051 maintenance garage with 8 drive-in bays, and an 81,834 SF, three-story facility; and offers redevelopment potential.

“New Jersey’s port region, with its 3% vacancy rate, is a prime area for industrial distribution facilities catering to the area’s transportation hubs and its demographics,” stated Jason M. Crimmins, President, The Blau & Berg Company. “Directly off Interchange 13 of the NJ Turnpike, this property offers a tremendous opportunity for an intermodal, airfreight, 3PL or an e-commerce startup operator. It is also an exceptional value-add investment opportunity.”

About The Blau & Berg Company

The Blau & Berg Company (www.blauberg.com) was founded in 1932 and holds a leading position in the New Jersey and Tri-State commercial real estate market. Headquartered in Short Hills, New Jersey, The Blau & Berg Company is an independent, full-service commercial real estate brokerage firm, providing expert and personalized services in industrial, office and retail real estate, including: site selection, acquisitions, dispositions, leasing, tenant representation, portfolio sales, asset repositioning, and property & construction management.

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